



MIDWEST GOLD LIMITED

(Formerly Nova Granites (India) Limited)

MIDWEST GOLD LIMITED (Formerly NOVA GRANITES (INDIA) LTD)

Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
Corp. Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034

E-mail: novagranites1990@gmail.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

(Rs in lakhs)

SL NO.	PARTICULARS	QUARTER ENDED		9 MONTHS ENDED		YEAR ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from operations	4.36	19.36	8.26	36.76	63.89
	(b) Other Operating Income	-	-	-	-	-
	Total Income	4.36	19.36	8.26	36.76	63.89
2	Expenditure					
	(a) Material Consumed	-	23.37	4.68	74.40	35.88
	(b) Purchase of traded goods	-	-	-	-	37.39
	(c) Staff Cost	2.17	1.25	3.90	5.96	7.13
	(d) Other Expenditure	3.57	16.62	13.83	26.85	39.31
	(e) Depreciation	1.56	7.00	4.68	21.00	6.25
	Total Expenditure	7.30	48.24	27.09	128.21	125.96
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1 -2)	(2.94)	(28.88)	(18.83)	(91.45)	(62.07)
4	Other Income	-	-	0.11	5.00	5.82
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(2.94)	(28.88)	(18.72)	(86.45)	(56.25)
6	Interest	-	-	0.43	0.49	0.59
7	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(2.94)	(28.88)	(19.15)	(86.94)	(56.84)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(2.94)	(28.88)	(19.15)	(86.94)	(56.84)
10	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(2.94)	(28.88)	(19.15)	(86.94)	(56.84)
12	Extraordinary item (net of tax expenses)	-	-	-	0.06	0.27
13	Net Profit/ (Loss) for the Period (11-12)	(2.94)	(28.88)	(19.15)	(87.00)	(57.11)
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	380.14
16	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.09)	(0.88)	(0.59)	(2.66)	(1.75)
17	Public Shareholding:					
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55
18	Promoters and Promoter group Shareholding					
	(a) Pledged/ Encumbered	-	-	-	-	-
	No. of Shares	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-	-	-
	(b)Non-encumbered					
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45	74.45	74.45

For MIDWEST GOLD LIMITED

Wholetime Director

Regd Office & Factory : 25-A, Attibele Industrial Area, Attibele – 562 107 Bangalore District, India, Tel : 91-80-27820407/408, Fax: 91-80-27820207
Corp. Office: No. 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034, Andhra Pradesh, India,
Tel : 040 23305194, Fax : 040-23305167, Email : novagranites1990@gmail.com

NOTES

- 1

The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 14.02.2011
- 2

Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3

Investor Greivences Statuts is as follows

Compliants pending at the beginning of the quarter

Compliants received during the quarter

Compliants resolved during the quarter

Compliants pending at the end of the quarter

Nil

Nil

Nil


Nil
- 4

The Company operates in a single segment and the results pertain to a single segment.
- 5

The Limited Review for the quarter ended 31st December, 2010 has been carried out by the Statutory Auditors. There is no revenue from the new activity during this quarter since the name was changed w.e.f 15.12.2010 and the Company has applied for various authorities to include the new name and new activity along with existing activities in their records so as to issue new certificates
- 6

such as sales Tax , vat , EOU etc.

PLACE: Hyderabad
DATE : 14.02.2011

For and on behalf of the Board

B.S.Raju
Whole Time Director